

Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
MIDC, Andheri (E), Mumbai- 400 093
T: 22 4063 5100, F: 22 4063 5199
Email: info@omnitex.com
CIN: L17100MH1987PLC042391



omnitex
industries
(india) ltd.

Date: 30.05.2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai- 400001.

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Approval of Audited Financial Results for the quarter and year ended 31st March, 2022.

Dear Sir / Madam,

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at their meeting held on 30.05.2022 approved audited Financial Results for the quarter and year ended 31st March, 2022. We are enclosing the following:

1. Audited Financial Results for the quarter and year ended on 31st March, 2022.
2. Auditors Report on Audited Financial Results for the year ended on 31st March, 2022.
3. Declaration pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For Omnitex Industries (India) Limited

Karishma Waghela
Compliance Officer

Omnitex Industries (India) Limited
(CIN No: L17100MH1987PLC042391)
Statement of Audited Financial Results for the quarter and year ended March 31, 2022
Registered Office: Sabnam House, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri East, Mumbai - 400 093
Tel: 022-40635100 Fax: 022-40635199 e-mail: redressel@omnitex.com website www.omnitex.com

All Figures except EPS are Rupees in Lakhs

SN	Particulars	Quarter Ended			Year Ended	Year Ended
		March 31, 2022	December 31, 2021	March 31, 2021	March 31, 2022	March 31, 2021
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue from Operations	13.22	17.00	89.07	41.05	213.67
	(b) Other Income	0.95	0.89	1.04	3.46	5.23
	Total Income	14.17	17.89	90.11	44.51	218.90
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchase of Stock in Trade	13.05	16.75	87.72	40.47	210.18
	(c) Change in Inventories of Finished Goods, Work-in-progress and Stock-In-Trade	-	-	-	-	-
	(d) Employee Benefits Expense	0.90	0.91	1.21	3.62	5.21
	(e) Finance Costs	0.28	0.33	0.21	0.89	0.90
	(e) Depreciation and Amortization Expenses	1.67	1.70	1.67	6.76	6.76
	(f) Legal and Professional Charges	0.37	0.66	0.73	6.44	3.50
	(g) Listing fees	0.81	0.83	0.82	3.28	3.18
	(h) Repairs to building	0.50	0.51	0.51	2.02	2.02
	(i) Other Expenses	2.20	0.75	0.69	4.88	3.76
	Total Expenses	19.78	22.44	93.56	68.36	235.51
3	Profit / (Loss) before exceptional items and tax (1-2)	(5.61)	(4.55)	(3.45)	(23.85)	(16.61)
4	Exceptional Items	-	-	-	-	-
5	Profit / (Loss) before tax (3+4)	(5.61)	(4.55)	(3.45)	(23.85)	(16.61)
6	Tax Expense					
	(a) Current Tax	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-
	(d) Prior Period Adjustment for Taxes	-	-	(0.11)	-	(0.11)
7	Net Profit / (Loss) for the period (5-6)	(5.61)	(4.55)	(3.56)	(23.85)	(16.72)
8	Other Comprehensive Income (Net of Tax)					
	(a) Items that will not be reclassified subsequently to profit or loss	-	-	-	-	-
	(b) Items that will be reclassified subsequently to profit or loss	-	-	-	-	-
		-	-	-	-	-
9	Total Comprehensive Income for the period (7+8)	(5.61)	(4.55)	(3.56)	(23.85)	(16.72)
10	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	423.10	423.10	423.10	423.10	423.10
11	Other Equity (Excluding Revaluation Reserve)				136.22	160.07
12	Earnings Per Share					
	(of Rs. 10/- each) (Not Annualized except for the year ended March)					
	(a) Basic	(0.14)	(0.10)	(0.09)	(0.57)	(0.40)
	(b) Diluted	(0.14)	(0.10)	(0.09)	(0.57)	(0.40)



Omnitex Industries (India) Limited		
Audited Statement of Assets and Liabilities As At March 31, 2022		
Rupees in Lakhs		
Particulars	As At March 31, 2022	As At March 31, 2021
ASSETS		
(1) Non-current Assets		
(a) Property Plant and Equipment	3.30	4.45
(b) Capital Work In Progress	-	-
(c) Investment Property	151.04	156.65
(d) Other Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Financial Assets		
(i) Investments	323.31	323.31
(ii) Loans	-	-
(iii) Other Financial Assets	2.27	2.77
(g) Non-Current Tax Assets (Net)	34.11	34.27
(h) Deferred Tax Assets (Net)	-	-
(i) Other Non-Current Assets	0.24	0.24
Sub-total - Non-current Assets	514.27	521.69
(2) Current Assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	0.03	-
(iii) Cash and Cash Equivalents	60.31	60.40
(iv) Loans	-	-
(v) Other Financial Assets	-	-
(c) Other Current Assets	6.62	4.19
Sub-total - Current Assets	66.96	64.59
TOTAL - ASSETS	581.23	586.28
EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	423.10	423.10
(b) Other Equity	136.22	160.07
Sub-total - Equity	559.32	583.17
(2) Liability		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Other Non-Current Liabilities	-	-
(b) Provisions		
(c) Other Non-current Liabilities	-	-
Sub-total - Non-current Liabilities	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	20.07	2.25
(ii) Trade Payable	-	-
a. Total outstanding dues of Micro and Small Enterprises	-	-
b. Total outstanding dues of creditors other than Micro and Small Enterprises	-	-
(iii) Other Financial Liabilities	1.74	0.76
(b) Other Current Liabilities		
(c) Provisions	0.10	0.10
Sub-total - Current Liabilities	21.91	3.11
Sub-total - Total Liabilities	21.91	3.11
TOTAL - EQUITY AND LIABILITIES	581.23	586.28



Place: Mumbai
Date: May 30, 2022

By Order of the Board
for Omnitex Industries (India) Limited

Narendra Dalmia
Director (DIN: 00071559)



Omnitex Industries (India) limited
Audited Cash Flow Statement for the year ended March 31, 2022

	Particulars	Year Ended March 31, 2022 Rupees In Lakhs (Audited)	Year Ended March 31, 2021 Rupees In Lakhs (Audited)
A.	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit / (Loss) for the year Before Taxation	(23.85)	(16.61)
	Adjustments for:		
	Depreciation for Property, Plant & Equipment & Investment Property	6.76	6.76
	Finance Costs	0.89	0.90
	Interest Income	(3.32)	(5.24)
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(19.52)	(14.19)
	(Increase) / Decrease in Long Term Financial Assets - Loans	0.50	-
	(Increase) / Decrease in Other Non Current Assets	-	(0.05)
	(Increase) / Decrease in Receivables	(0.03)	14.15
	(Increase) / Decrease in Inventory	-	-
	(Increase) / Decrease in Other Current Financial Assets	-	0.23
	(Increase) / Decrease in Other Current Assets	(2.41)	(1.74)
	Increase / (Decrease) in Trade Payables	-	(0.56)
	(Increase) / Decrease in Long Term Other Financial Liabilities	-	-
	Increase / (Decrease) in Other Financial Liabilities	0.99	(2.11)
	Increase / (Decrease) in Other Current Liabilities	-	0.01
	Increase / (Decrease) in Short Term Provisions	-	-
	NET CASH FROM OPERATING ACTIVITIES	(20.47)	(4.26)
B.	CASH FLOW FROM INVESTING ACTIVITIES:		
	Purchase of Fixed Assets	-	-
	Proceeds from sale of Fixed Assets	-	-
	Interest Received	3.30	5.30
	Taxes (Paid)/Refunds	0.15	3.61
	NET CASH USED IN INVESTING ACTIVITIES	3.45	8.91
C.	CASH FLOW FROM FINANCING ACTIVITIES:		
	Interest Paid	(0.88)	(0.90)
	(Decrease)/ Increase in Short Term Borrowings	17.81	(14.57)
	NET CASH FROM FINANCING ACTIVITIES	16.93	(15.47)
	NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS (A+B+C)	(0.09)	(10.82)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	60.40	71.22
	CASH AND CASH EQUIVALENTS AT END OF THE YEAR	60.31	60.40



Place: Mumbai
Date: May 30, 2022

By Order of the Board
for Omnitex Industries (India) Limited



Narendra Dalmia
Director (DIN: 00071559)

Omnitex Industries (India) Limited

(CIN No: L17100MH1987PLC042391)

Financial Results for the Quarter and year ended March 31, 2022

Notes:

The above audited financial results of the Company for the quarter and year ended March 31, 2022, have been extracted from the audited financial statements of the Company for the year ended March 31, 2022 and reviewed by the Audit Committee of the Board and then approved by the Board of Directors at its meeting held on May 30, 2022.

The above audited financial results are available on the Bombay Stock Exchange website (URL: www.bseindia.com) and on the Company's website (URL: www.omnitex.com).

These audited financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

The Company has only one business segment, i.e. 'Trading (Fabrics / Yarn)'.

The Company has recognized Deferred Tax Assets in respect of brought forward business loss and unabsorbed depreciation as per Ind AS 12, i.e. "Income Taxes" to the extent of deferred tax liabilities, on consideration of prudence.

The figures of the last quarter are the balancing figure between the audited figures in respect of the full financial year upto March 31, 2022 and March 31, 2021 and the unaudited year-to-date figures upto December 31, 2021 and December 31, 2020 being the date of the end of the third quarter of the financial year which were subjected to limited review by the auditors.

Earnings per share are not annualised except for the year ended March 31, 2022

Figures of previous periods have been regrouped wherever necessary.

Place: Mumbai
Date : May 30, 2022



For and on behalf of the Board of
Omnitex Industries (India) Limited

Narendra Dalmia
Director (DIN: 00071559)



Independent Auditors' Report on financial results of Omnitex Industries (India) Limited pursuant to Regulation 33 and Regulation 52 read with Regulation 63 (2) of the SEBI (Listing Obligations and Disclosures Requirements) regulations, 2015

The Board of Directors,
Omnitex Industries (India) Limited,
Mumbai 400093.

Opinion

1. We have audited the accompanying Financial Results of **Omnitex Industries (India) Limited**, Sabnam House, Ground Floor, Plot No. A 15/16, Central Cross Road B, MIDC, Andheri (East), Mumbai 400093, ("the Company"), for the year ended **31 March 2022** ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - a) is presented in accordance with the requirements of Regulation 33 and Regulation 52 of the Listing Regulations, in this regard; and
 - b) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net loss and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the *financial* statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Statement.



Omnitex Industries (India) Limited (31-03-2022)**Managements and Board of Directors' Responsibilities for the Financial Results**

4. This Statement has been prepared based on the audited financial statements for the year ended March 31, 2022.

The Company's Management and the Board of Directors are responsible for the preparation of these Financial Results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Financial Results, the Management and the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

6. Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these Financial Results.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticisms throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of



Omnitex Industries (India) Limited (31-03-2022)

financial statements on whether the entity has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
 - Conclude on the appropriateness of the Management and the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
 - Evaluate the overall presentation, structure, and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
9. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. Attention is drawn to the fact that the figures for the quarter ended 31st March 2022 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date unaudited figures up to the end of the third quarter of the relevant financial year which were subject to limited review by us.

For JMT & Associates
Chartered Accountants
(Registration No. 104167W)



A. Bafna

Amar Bafna
Partner

Membership No. 048639

Place : Mumbai
Date : 30th May, 2022

UDIN : 22048639AJXN123532

Sabnam House, Ground Floor,
Plot No.A-15/16, Central Cross Road-B,
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Date: 30.05.2022

To,
BSE Limited
Department of Corporate Services
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Ref: Omnitex Industries (India) Limited (Security Code No.: (514324)

Sub: Declaration on Auditors' Report with unmodified Opinion under Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

We hereby declare that the Audited Financial Results for the financial year ended March 31, 2022, which have been approved by the Board of Directors at the meeting held on May 30, 2022, M/s. JMT & Associates, the Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the financial statements.

This declaration is made pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For Omnitex Industries (India) Limited

Narendra Dalmia
Managing Director
DIN: 00071559